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Sir Adrian Cadbury,
Committee on The Financial Aspects
of Corporate Governance,
PO Box 433,
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London EC2P 2BJ

Your ref

Our ref PJB/SA

10th July, 1992

Dear Adna

Thank you for sending me a copy of your letter to Ron Dearing.

When you saw me on 6th July, you explained that understandably you wanted to minimise your own time commitment on Committee related affairs. However, if you are prepared to remain the recognised figure head to deal with any matters that may come up during the two year period and if necessary respond to comments on our approach, I would fully support this.

As far as the Steering Group for the follow up research is concerned, I would agree with Ron Dearing's suggestion to you that the terms of reference should be sent to you for comment when drafted and also the papers when they are produced.

As promised when we met, I mentioned to Ian Plaistowe that I supported the appropriate (presumably small) administrative support between now and the review being provided by the FRC. He was going to discuss this internally, but I hope I convinced him that it should be done this way.

Yours,

PJ

P. J. Butler

c.c. Sir Ron Dearing, CB
Sir Andrew Hugh Smith

