

Questions.

- a) Amplify submission.
- b) Nature of problem. Power. bds to s/hldr. SO + members.
- c) Ptes/Wdr. associ's role.

Amplification:

Absence of committed owners. Passive owners at best.

— Conduct of AGMs.

— resolutions restrictive militate against particip.

— remun. of dir. issues for s/hldr.

— status of ?'s.

— doers/checkers formal recogn. — ~~PROVED~~

Auditors, compulsory rotation. — answerable to.

How voting might wk. — partic. parts of contract.

Send signal.

Support for principle.

Questions addressed to auditors.

Judgement is by board, answering to another authority.

S/hldr. ctees.

Old. be valuable arena for all participants.
Public.

Close relationship, slightly different. Not protectiv. own investment in way institutions obliged to be. Take broader view about corp. govt.
Work in pte. individuals in public. Represent members of AGMs.
Long term hldgs. Insider inhibition. Proxy votes.

Dir's' pay & time.

~~This is a matter which~~

The debate on ~~audit~~ ^{nature} the extent of auditor's liability is continuing and it is a matter which the Ctee will keep under review