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Sir Adrian Cadbury
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10th September 1991

Dear Adrian

You wrote to me earlier this year about the Cadbury Committee asking me if I would care to make a submission. Instead I delivered the attached speech to the Scottish Institute Conference in St. Andrews last Friday and I believe it contains some material which may be of interest to your committee. We had a very full discussion about the paper at the conference and I know the Scots made some careful notes of the discussion which they will no doubt be sending to you. In addition, Andrew Lickerman, President of CIMA and a member of your committee, was present and he will report back.

I hope the work goes well.

With best wishes.

Yours sincerely



Ian Hay Davison

From Ian Hay Davison