

*in Africa*  
Do see. On the third indent, I very  
much hope we can draw Sir Ron as the  
near mtg. Ideally we would like detailed  
input from the ASB telling us what  
recommendations / steer from us  
they would find helpful, on  
which we could then take  
a view. I will cover the  
point in your Chairman's  
brief.

*N248.*

Nigel Peace Esq.  
Secretary  
Committee on the Financial Aspects of  
Corporate Governance  
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19 August 1991

*Dear Nigel,*

Many thanks for your letter of the 26th of July. On the proposed framework for the report:

- Chapter 1 (iv) I am wary about the direction of the second sentence. I am not sure what we are trying to prove.
- I have talked to Roger Gray at CIMA and suggested that he has a word with you about anything they are doing on the area covered by Chapter 2 (ii). I know he is in touch with you about other matters in any case.
- On Chapter 3 (iv) we seem to be dangerously near what the ASB is doing and need to be clear about whether it is possible for us to take an independent line from them. Ron Dearing will obviously have views on this.
- On Chapter 3 (v) the recommendations exemplify a problem which I'm sure we are going to have more than once - how do we encourage general good practice without sounding too bland. I realise that your own draft is designed only to provide pointers at this stage. Nevertheless, it is something which we will need to bear in mind.

*Agree*

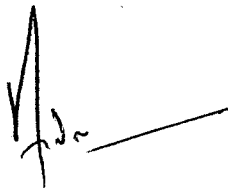
*Note*

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*Noted*

I have also suggested to Roger Adams at the Association of Certified Accountants that he might be in touch about anything that they are doing which might be relevant to the Committee's work.

*J*  
*How are,*

A handwritten signature in black ink, appearing to be 'A. Likierman', with a long horizontal line extending to the right.

Andrew Likierman  
Professor of Accounting and Financial Control